

**FOOTBALL ASSOCIATION OF MALAYSIA**  
(Reg. No. 0059/98)  
(Registered in Malaysia)

**STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2018**

	Note	2018 RM	2017 RM Restated
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	3	19,351,127	9,815,741
Investment property	4	11,800	23,600
Amount due from a related party	8	14,024,159	-
		<u>33,387,086</u>	<u>9,839,341</u>
<b>Current assets</b>			
Inventories	5	125,743	415,238
Receivables	6	6,465,778	4,662,473
Amount due from affiliates	7	463,177	464,341
Amount due from a related party	8	5,644,839	18,033,965
Fixed deposits with licensed banks	9	39,431,096	47,447,911
Cash and bank balances	10	5,378,011	2,305,552
		<u>57,508,644</u>	<u>73,329,480</u>
<b>TOTAL ASSETS</b>		<u><u>90,895,730</u></u>	<u><u>83,168,821</u></u>
<b>Financed by:</b>			
<b>Capital and reserves</b>			
Accumulated fund	11	(3,699,094)	2,484,342
FAM I	12	43,553,995	32,873,194
FAM II	13	2,883,750	13,685,801
		<u>42,738,651</u>	<u>49,043,337</u>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Borrowing	14	8,537,742	-
<b>Current liabilities</b>			
Bank overdraft	15	4,514,282	7,691,315
Amount due to affiliates	16	1,757,661	2,078,556
Payables and other liabilities	17	32,938,514	24,355,613
Borrowing	14	408,880	-
		<u>39,619,337</u>	<u>34,125,484</u>
<b>Total liabilities</b>		<u>48,157,079</u>	<u>34,125,484</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><u>90,895,730</u></u>	<u><u>83,168,821</u></u>

The accompanying notes form an integral part of the financial statements

**FOOTBALL ASSOCIATION OF MALAYSIA**  
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**STATEMENTS OF INCOME AND EXPENDITURE  
 FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

	Note	2018 RM	2017 RM Restated
<b>Income</b>			
International tournaments	18	8,050,788	214,061
Friendly matches		397,875	42,392
Share of income		-	7,340,000
Sponsorship and subsidies	19	18,638,645	18,181,681
Commission	20	5,453,261	4,457,206
Interest received		1,431,979	3,054,874
Rental income		84,300	82,100
Fines		163,500	271,750
Sundry income	21	1,702,795	1,627,288
Sanction fee		3,002,250	47,170
Merchandise		-	12,694
Gain on disposal of property		-	53,422
FIFA FAP Grant			
- Operational cost support		1,630,095	1,610,655
- Special project - National Futsal League		919,839	-
- Special project – Piala Tun Sharifah Rodziah		1,392,181	-
- Course reimbursement		-	5,396
- Performance programme		44,574	5,800
- Win-win programme		100,000	352,180
AFC FAP Grant			
		801,751	893,840
Transfers :-			
- FAM II	13	121,250	311,198
		<u>43,935,083</u>	<u>38,563,707</u>

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**STATEMENTS OF INCOME AND EXPENDITURE (CONTINUED)**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

	Note	2018 RM	2017 RM Restated
<b>Expenditure</b>			
<b>GRANTS AND SUBSIDIES</b>			
M. League participation grant		1,900,000	1,400,000
Associate members		620,000	600,000
Travel subsidies		175,000	210,000
Prize money	22	800,000	680,000
Coaching development		-	12,500
Incentive (FAM/President Cup/Youth Cup)		306,000	515,000
		3,801,000	3,417,500
<b>SALARIES</b>			
Technical		9,382,136	10,665,313
Administration		8,905,476	6,069,979
	23	18,287,612	16,735,292
<b>ADMINISTRATION</b>			
Audit fee			
- Current year		48,000	48,000
- Under/(over) provision		5,000	(2,000)
FAM/AFC TAR challenge cup		5,163	-
Impairment of receivables		600,000	-
Impairment of amount due from affiliates		87,595	-
Course and seminar		8,541	3,761
Compensation		1,832,952	-
Depreciation of property, plant and equipment		721,810	699,770
Interest and commission fees		451,689	284,282
Stamp duty		14,450	1,602
FAM media day		2,205	-
FAM events		508,419	(38,048)
Souvenir		195,552	(70,250)
Maintenance of equipment		159,075	169,810
Maintenance of motor vehicle		109,422	92,878
Maintenance of field		45,427	23,296
Maintenance of building		694,860	568,442
Meeting expenses		291,118	237,093
Miscellaneous expenses	24	191,296	76,774
Printing and stationery		151,978	269,459
Professional fees		404,734	767,357
Telephone and postages		48,328	50,931
Travelling, transport and accommodation		135,248	55,267
Donation		2,900	-
Subscription fees		9,541	6,003
FAM AFC women's football day		23,883	15,892
FAM AFC grassroot football day		23,494	9,179
GST penalty		27,123	23,507
		6,779,803	3,293,005

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**STATEMENTS OF INCOME AND EXPENDITURE (CONTINUED)**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

	Note	2018 RM	2017 RM Restated
<b>Expenditure (continued)</b>			
<b>MARKETING</b>			
Meeting expense		-	400
Marketing expense		(131,361)	100,693
		<u>(131,361)</u>	<u>101,093</u>
<b>TECHNICAL</b>			
Meeting expense		6,285	3,760
Course and seminar		1,083,873	414,846
Travelling		30,081	939
		<u>1,120,239</u>	<u>419,545</u>
<b>TEAMS</b>			
National team		4,560,232	2,740,444
Under – 22 team		1,586,361	2,695,076
Under – 19 team		1,652,723	827,265
Under – 16 team (NFDP)		364,060	399,732
		<u>8,163,376</u>	<u>6,662,517</u>
<b>COMPETITION</b>			
Meeting expense		67,147	33,830
Course and seminar		68,953	102,438
Domestic tournaments	25	1,984,286	1,420,588
International tournaments	18	4,412,988	364,256
Travelling		2,142	3,051
Club licensing		82,385	14,665
Live streaming		2,547	-
		<u>6,620,448</u>	<u>1,938,828</u>
<b>REFEREES</b>			
Meeting expenses		5,462	4,902
Course and seminars		218,542	142,511
Organising and administrating		12,868	33,390
Match officials	26	1,621,190	1,405,369
		<u>1,858,062</u>	<u>1,586,172</u>
<b>MEDICAL</b>			
Meeting expenses		1,066	1,066
Maintenance of medical equipment		13,034	8,286
Travelling and admin expense		-	1,800
		<u>14,100</u>	<u>11,152</u>

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**STATEMENTS OF INCOME AND EXPENDITURE (CONTINUED)**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

	Note	2018 RM	2017 RM Restated
<b>Expenditure (continued)</b>			
<b>WOMEN</b>			
Meeting expenses		4,852	10,678
National women's team		866,839	1,374,395
Under – 19 women team		196,493	-
Under – 16 women team		380,645	37,012
National futsal women's team		362,556	928,478
Travelling and admin expenses		-	4,098
Grassroot program		-	142,221
FIFA program		69,607	106,489
		<u>1,880,992</u>	<u>2,603,371</u>
<b>FUTSAL AND BEACH SOCCER</b>			
Meeting expense		2,728	5,479
National futsal men's team		939,424	1,342,800
National futsal under - 20 team		329,295	188,307
National beach soccer team		296,764	315,773
		<u>1,568,211</u>	<u>1,852,359</u>
INPUT TAX NOT CLAIMBALE		13,987	24,940
FIFA PERFORMANCE PROGRAMME		800	800
Total operating expenses		<u>49,997,269</u>	<u>38,646,574</u>
Add: Expenditure incurred for			
- FAM II		121,150	311,198
		<u>50,118,519</u>	<u>38,957,772</u>
(Deficit)/Surplus for the financial year		(6,183,436)	(394,065)
Accumulated funds brought forward		2,484,342	2,878,407
Accumulated funds carried forward		<u>(3,699,094)</u>	<u>2,484,342</u>

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**FOOTBALL ASSOCIATION OF MALAYSIA**

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**STATEMENTS OF CASH FLOW  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

	<b>2018</b>	<b>2017</b>
	<b>RM</b>	<b>RM</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash received from sponsors	18,638,645	18,181,681
Levies received	121,250	311,198
Other receipt	12,088,511	14,988,501
Cash paid to employees and others	(32,250,704)	(41,907,429)
Grants distributed to affiliates	(407,826)	(776,908)
Net cash flow used in operating activities	<u>(1,810,624)</u>	<u>(9,202,957)</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Purchase of property, plant and equipment	(10,245,396)	(700,605)
Interest received	1,431,979	3,054,874
Proceeds from disposal of property, plant and equipment	-	172,277
Drawdown of term loan	9,000,000	-
Proceeds from disposal of portfolio investment	-	2,000,000
Repayment of term loan	(53,378)	-
Interest paid	(89,904)	-
Net cash flows from financing activities	<u>43,301</u>	<u>4,526,546</u>
<b>CASH AND CASH EQUIVALENTS</b>		
Net changes	(1,767,323)	(4,676,411)
Brought forward	42,062,148	46,738,559
Carried forward	<u>40,294,825</u>	<u>42,062,148</u>
Cash and cash equivalents comprise the following :-		
Cash and bank balances	5,378,011	2,305,552
Fixed deposits with licensed banks	39,431,096	47,447,911
Bank overdrafts	(4,514,282)	(7,691,315)
	<u>40,294,825</u>	<u>42,062,148</u>

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