

FOOTBALL ASSOCIATION OF MALAYSIA

(Reg. No. 0059/98)

(Registered in Malaysia)

STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2019

	Note	2019 RM	2018 RM
ASSETS			
Non-current assets			
Property, plant and equipment	3	23,350,173	19,351,127
Investment property	4	-	11,800
Amount due from a related party	5	17,518,064	14,024,159
		<u>40,868,237</u>	<u>33,387,086</u>
Current assets			
Inventories	6	74,098	125,743
Receivables	7	3,620,772	6,465,778
Amount due from affiliates	8	1,090,301	463,177
Amount due from a related party	5	8,787,867	5,644,839
Fixed deposits with licensed banks	9	35,112,035	39,431,096
Cash and bank balances	10	2,750,092	5,378,011
		<u>51,435,165</u>	<u>57,508,644</u>
TOTAL ASSETS		<u>92,303,402</u>	<u>90,895,730</u>
Financed by:			
Capital and reserves			
Accumulated fund	11	4,829,311	(3,699,094)
FAM I	12	43,553,995	43,553,995
FAM II	13	2,813,550	2,883,750
		<u>51,196,856</u>	<u>42,738,651</u>
LIABILITIES			
Non-current liability			
Borrowing	14	8,117,248	8,537,742
Current liabilities			
Bank overdraft	15	4,835,119	4,514,282
Amount due to affiliates	16	2,180,542	1,757,661
Payables and other liabilities	17	25,558,797	32,938,514
Borrowing	14	414,840	408,880
		<u>32,989,298</u>	<u>39,619,337</u>
Total liabilities		<u>41,106,546</u>	<u>48,157,079</u>
TOTAL EQUITY AND LIABILITIES		<u>92,303,402</u>	<u>90,895,730</u>

The accompanying notes form an integral part of the financial statements

FOOTBALL ASSOCIATION OF MALAYSIA

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**STATEMENTS OF INCOME AND EXPENDITURE
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

	Note	2019 RM	2018 RM
Income			
International tournaments	18	9,291,539	8,050,788
Friendly matches		644,234	397,875
Sponsorship and subsidies	19	18,479,184	18,638,645
Debit Card Commission	20	5,136,983	5,453,261
Interest received		1,128,022	1,431,979
Rental income		84,300	84,300
Fines		209,801	163,500
Sundry income	21	3,651,016	1,702,795
Sanction fee		3,010,700	3,002,250
 FIFA Forward			
- Operational cost support		2,599,355	1,630,095
- Special project - National Futsal League		731,167	919,839
- Special project - Piala Tun Sharifah Rodziah		472,087	1,392,181
- Special Project - Field, Turf & Futsal Court		4,251,847	-
- Performance programme		23,948	44,574
- Win-win programme		212,017	100,000
- Equipment		32,287	-
 AFC FAP Grant		2,977,631	801,751
 Transfers: -			
- FAM II	13	70,200	121,250
		<u>53,006,318</u>	<u>43,935,083</u>

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**STATEMENTS OF INCOME AND EXPENDITURE
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 (CONTINUED)**

	Note	2019 RM	2018 RM
Expenditure			
GRANTS AND SUBSIDIES			
Participation grant		1,600,000	1,900,000
Associate members		700,000	620,000
Travel subsidies		185,000	175,000
Prize money	22	465,000	800,000
Incentive (President Cup/Youth Cup)		185,000	306,000
		<u>3,135,000</u>	<u>3,801,000</u>
 SALARIES			
Technical		8,194,869	9,382,136
Administration		8,685,458	8,905,476
	23	<u>16,880,327</u>	<u>18,287,612</u>
 ADMINISTRATION			
Audit fee			
- Current year		48,000	48,000
- Under/(over) provision		-	5,000
FAM/AFC TAR challenge cup		(2,129)	5,163
Impairment of receivables	7	1,185,150	600,000
Impairment of amount due from affiliates	8	121,872	87,595
Course and seminar		63,759	8,541
Compensation		-	1,832,952
Depreciation of property, plant and equipment	3	1,723,193	710,010
Depreciation of investment property	4	11,800	11,800
Property, plant and equipment written off	3	63	-
Interest and commission fees		760,285	451,689
Stamp duty		3,041	14,450
FAM media day		-	2,205
FAM events		(30,992)	508,419
Souvenir		332,031	195,552
Maintenance of equipment		185,951	159,075
Maintenance of motor vehicle		127,985	109,422
Maintenance of field		101,809	45,427
Maintenance of building		787,245	694,860
Meeting expenses		430,100	291,118
Miscellaneous expenses	24	206,284	191,296
Printing and stationery		374,256	151,978
Professional fees		71,583	404,734
Telephone and postages		50,139	48,328
Travelling, transport and accommodation		363,152	135,248
Donation and contribution		80,704	2,900
Subscription fees		1,907	9,541
FAM AFC women's football day		26,990	23,883
Grassroot activities		53,905	23,494
GST penalty		-	27,123
		<u>7,078,083</u>	<u>6,799,803</u>

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**STATEMENTS OF INCOME AND EXPENDITURE
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 (CONTINUED)**

	Note	2019 RM	2018 RM
Expenditure (continued)			
MARKETING			
Meeting expense		1,125	-
Marketing expense		4,117	(131,361)
		<u>5,242</u>	<u>(131,361)</u>
TECHNICAL			
Meeting expense		9,123	6,285
Course and seminar		1,718,691	1,083,873
Travelling		7,009	30,081
		<u>1,734,823</u>	<u>1,120,239</u>
TEAMS			
National team		4,308,621	4,560,232
Under – 22 team		1,485,881	1,586,361
Under – 19 team		977,330	1,652,723
Under – 16 team (NFDP)		414,472	364,060
		<u>7,186,304</u>	<u>8,163,376</u>
COMPETITION			
Meeting expense		47,064	67,147
Course and seminar		29,348	68,953
Domestic tournaments	25	1,420,560	1,984,286
International tournaments	18	3,606,196	4,412,988
Travelling		10,672	2,142
Club licensing		94,890	82,385
Live streaming		860	2,547
		<u>5,209,590</u>	<u>6,620,448</u>
REFEREES			
Meeting expenses		4,488	5,462
Course and seminars		217,966	218,542
Organising and administrating		9,696	12,868
Match officials	26	1,397,962	1,621,190
		<u>1,630,112</u>	<u>1,858,062</u>
MEDICAL			
Meeting expenses		734	1,066
Maintenance of medical equipment		19,353	13,034
		<u>20,087</u>	<u>14,100</u>

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**STATEMENTS OF INCOME AND EXPENDITURE
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 (CONTINUED)**

	Note	2019 RM	2018 RM
Expenditure (continued)			
WOMEN			
Meeting expenses		6,219	4,852
National women's team		764,750	866,839
Under – 19 women team		77,977	196,493
Under – 16 women team		69,984	380,645
National futsal women's team		(22,098)	362,556
Grassroot program		34,187	-
FIFA program		(145)	69,607
		<u>930,874</u>	<u>1,880,992</u>
 FUTSAL AND BEACH SOCCER			
Meeting expense		4,435	2,728
National futsal men's team		342,036	939,424
National futsal under - 20 team		12,561	329,295
National beach soccer team		237,439	296,764
		<u>596,471</u>	<u>1,568,211</u>
 INPUT TAX NOT CLAIMBALE		-	13,987
FIFA PERFORMANCE PROGRAMME		800	800
		<u>44,407,713</u>	<u>49,997,269</u>
Total operating expenses			
 Add: Expenditure incurred for			
- FAM II		70,200	121,250
		<u>44,477,913</u>	<u>50,118,519</u>
 Surplus/(Deficit) for the financial year		8,528,405	(6,183,436)
 Accumulated funds brought forward		(3,699,094)	2,484,342
 Accumulated funds carried forward		<u>4,829,311</u>	<u>(3,699,094)</u>

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STATEMENTS OF CASH FLOW**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

	2019 RM	2018 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from sponsors	18,479,184	18,638,645
Other receipt	24,851,347	12,088,011
Cash paid to employees and others	(44,274,255)	(31,646,419)
Grants distributed to affiliates	(484,794)	(407,826)
Net cash flow used in operating activities	<u>(1,428,518)</u>	<u>(1,327,589)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Purchase of property, plant and equipment	(5,722,302)	(10,245,396)
Interest received	1,128,022	1,431,979
Drawdown of term loan	-	9,000,000
Fund movement	(70,200)	(121,250)
Repayment of term loan	(414,534)	(53,378)
Interest paid	(760,285)	(451,689)
Net cash flows from financing activities	<u>(5,839,299)</u>	<u>(439,734)</u>
CASH AND CASH EQUIVALENTS		
Net changes	(7,267,817)	(1,767,323)
Brought forward	40,294,825	42,062,148
Carried forward	<u>33,027,008</u>	<u>40,294,825</u>
 Cash and cash equivalents comprise the following: -		
Cash and bank balances	2,750,092	5,378,011
Fixed deposits with licensed banks	35,112,035	39,431,096
Bank overdrafts	(4,835,119)	(4,514,282)
	<u>33,037,008</u>	<u>40,294,825</u>

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